



Why you should comply to the Modern Slavery Act

Slavery is not just a problem of the past. Modern slavery is prevalent today with an estimated **40.6 million victims world wide**, and most of which are part of global supply chains.

Fortunately, governments are starting to take action - officially declaring this once subjective ethical issue into a legal issue. With The Modern Slavery Act of 2018, the Australian government mandates companies* to submit modern slavery statements that identifies supply chain risks and their plan of action to eliminate such slavery risks.

Failure to comply will result in a **civil penalty amounting to \$210,000**** plus the naming and shaming of your company - this poses immeasurable damages to your company's image.

Being associated with modern slavery is a sure fire way to ruin your company's reputation. That could cause irreparable damage to your image and can even spell death for your business. But all that can be avoided by complying to the Modern Slavery Act with the help of AI.

The first and more critical requirement in complying to the Modern Slavery Act is to identify slavery risks. The challenge here is that the usual data sources only view risks through a limited lens making credibility a concern. But with Robobai's out of the box Modern Slavery Module, this is not a problem.

Using 3 Key Risk Lenses that sifts through:

- Supplier company profile
- Country of origin
- Product category

You will have a credible data set presented in an intuitive dashboard that provides High, Medium and Low risk profile identification across spend base.

With comprehensible supply chain risk data, you will not only accomplish the first step required by law, but more importantly secure your company from the damaging consequences of being involved with modern slavery.

Get the demo today.

** entities with over 100M consolidated revenue*

*** a civil penalty (\$210,000) for reporting entities that fail to submit a modern slavery statement within the first two years; or submit inadequate modern slavery statements*

Sources:

<https://www.globallslaveryindex.org/2018/findings/highlights/>

<https://www.bakermckenzie.com/en/insight/publications/2018/10/modern-slavery-bill-2018>